MOORE VBW

Performance Report

Certification Board for Inspection Personnel New Zealand (CBIP) Incorporated
For the year ended 31 December 2025

Prepared by Moore VBW

Contents

Compilation Report

Certification Board for Inspection Personnel New Zealand (CBIP) Incorporated
For the year ended 31 December 2025

Compilation Report to the Directors of Certification Board for Inspection Personnel New Zealand (CBIP) Incorporated.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Certification Board for Inspection Personnel New Zealand (CBIP) Incorporated for the year ended 31 December 2025.

These statements have been prepared in accordance with the accounting policies described in the Statement of Accounting Policies.

Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Certification Board for Inspection Personnel New Zealand (CBIP) Incorporated other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

Moore VBW

Moore VBW
7 Liardet Street
New Plymouth

Dated: 26 May 2026

Entity Information

Certification Board for Inspection Personnel New Zealand (CBIP) Incorporated
For the year ended 31 December 2025

Legal Name of Entity

Certification Board for Inspection Personnel New Zealand (CBIP) Incorporated

Entity Type and Legal Basis

Incorporated non-profit society

Entity's Purpose or Mission

CBIP's purpose is to support and enhance competence, professionalism and safety within New Zealand industry through the certification of inspection personnel and the promotion of recognised standards and best practice.

Entity Structure

CBIP is an incorporated society governed by an elected Board. Day-to-day operations are managed by the Operations Manager, supported by a Quality Advisor. Technical working groups provide subject matter expertise and contribute to the development and maintenance of certification schemes and examinations.

Entity's Reliance on Volunteers and Donated Goods or Services

CBIP relies on the contribution of industry professionals who volunteer their time and expertise. These volunteers support governance activities, technical working groups, and the development and delivery of certification and examination processes, which are essential to the organisation's operations.

Entity's Governance Arrangements

CBIP is governed by a Board elected by its members. The Board is responsible for setting strategic direction, overseeing organisational performance, and ensuring compliance with the Incorporated Societies Act 2022, accreditation requirements, and the organisation's constitution. The Board is supported by an Operations Manager and Quality Advisor and Working groups as required.

Approval of Financial Report

Certification Board for Inspection Personnel New Zealand (CBIP) Incorporated
For the year ended 31 December 2025

The Trustees are pleased to present the approved financial report including the historical financial statements of Certification Board for Inspection Personnel New Zealand (CBIP) Incorporated for year ended 31 December 2025.

APPROVED

____

Chairperson

Date 17.6.26

____

Treasurer

Date ....

Statement of Service Performance

Certification Board for Inspection Personnel New Zealand (CBIP) Incorporated
For the year ended 31 December 2025

Description of medium to long term objectives

CBIP's objective is to provide a competency-based personnel certification service to New Zealand industry, assuring industry and regulatory authorities that individuals certified are competent within their defined scope of certification.
This includes the development, administration, and maintenance of certification schemes aligned with industry standards.

	2025	2024
Description and Quantification of the Entity's Key Activities		
Number of Active Members	326	304
Number of Certificates Held	764	690
Number of new Certifications Issued	54	75

Statement of Financial Performance

Certification Board for Inspection Personnel New Zealand (CBIP) Incorporated
For the year ended 31 December 2025

'How was it funded?' and 'What did it cost?'

	NOTES	2025	2024
Revenue			
Revenue from commercial activities	1	327,764	339,587
Interest, dividends and other investment revenue	1	1,841	2,036
Other revenue	1	25,035	75,329
Total Revenue		**354,640**	**416,951**
Expenses			
Employee remuneration and other related expenses	2	153,943	166,244
Expenses related to commercial activities	2	166,909	224,668
Other expenses	2	39,077	25,927
Total Expenses		**359,929**	**416,839**
Surplus/(Deficit) for the Year		**(5,289)**	**113**

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

Certification Board for Inspection Personnel New Zealand (CBIP) Incorporated
As at 31 December 2025

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 DEC 2025	31 DEC 2024
Assets			
Current Assets			
Cash and short-term deposits	3	52,528	99,062
Debtors and prepayments	3	9,290	9,725
Investments	6	75,000	-
Other Current Assets	3	7,912	66,159
Total Current Assets		**144,730**	**174,947**
Non-Current Assets			
Property, Plant and Equipment	5	62,858	29,891
Total Non-Current Assets		**62,858**	**29,891**
Total Assets		**207,588**	**204,838**
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	19,556	11,585
Other current liabilities	4	24,068	24,000
Total Current Liabilities		**43,623**	**35,585**
Total Liabilities		**43,623**	**35,585**
Total Assets less Total Liabilities (Net Assets)		**163,965**	**169,253**
Accumulated Funds			
Accumulated surpluses (or deficits)	7	163,965	169,253
Total Accumulated Funds		**163,965**	**169,253**

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Cash Flows

Certification Board for Inspection Personnel New Zealand (CBIP) Incorporated
For the year ended 31 December 2025

	2025	2024
Cash Flows from Operating Activities		
Operating receipts (money deposited into the bank account)		
Gross sales from commercial activities	376,157	389,250
Interest or dividends received	1,841	2,036
GST received	3,860	1,887
Other cash received	28,990	86,386
Total Operating receipts (money deposited into the bank account)	**410,848**	**479,559**
Operating payments (money withdrawn from the bank account)		
Employee remuneration and other related payments	(176,492)	(190,438)
Payments related to commercial activities	(177,578)	(262,269)
GST paid	(22,882)	(8,749)
Total Operating payments (money withdrawn from the bank account)	**(376,951)**	**(461,456)**
Total Cash Flows from Operating Activities	**33,897**	**18,103**
Cash Flows from Other Activities		
Receipts from other activities		
Receipts from other activities	(5,431)	(41,444)
Total Receipts from other activities	**(5,431)**	**(41,444)**
Payments from other activities		
Payments to acquire property, plant and equipment	-	(6,098)
Payments to purchase investments	(75,000)	-
Total Payments from other activities	**(75,000)**	**(6,098)**
Total Cash Flows from Other Activities	**(80,431)**	**(47,542)**
Net Increase/(Decrease) in Cash	**(46,534)**	**(29,439)**
Bank Accounts and Cash		
Opening cash	99,660	129,099
Net change in cash for period	(46,534)	(29,439)
Closing cash	53,126	99,660

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

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Statement of Accounting Policies

Certification Board for Inspection Personnel New Zealand (CBIP) Incorporated
For the year ended 31 December 2025

Basis of Preparation

The entity is permitted by law to apply the Tier 3 (NFP) Standard issued by the External Reporting Board (XRB) and has elected to do so. A PBE may apply the standard if it does not have public accountability and has total annual expenses less than or equal to $5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Measurement Base

These financial statements have been prepared on a historical cost basis. The financial statements are presented in New Zealand dollars (NZ$) and all values are rounded to the nearest NZ$, except when otherwise indicated.

Changes in Accounting Policies

The organisation has adopted new Tier 3 (NFP) standards. There have been no other changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Certification Board for Inspection Personnel New Zealand (CBIP) Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefit will flow to Certification Board for Inspection Personnel New Zealand (CBIP) Incorporated and revenue can be reliably measured. Revenue is measured at the fair value of the consideration received.
The following specific recognition criteria must be met before revenue is recognised.

Donations, Fundraising and Grants
Grant revenue includes grants given by other charitable organisations, philanthropic organisations and businesses. Donations and grants with a documented expectation regarding use have been recognised as revenue over time, as the expectation is satisfied. Where the expectation of use has not been met, the remaining amount is recognised as a liability and released to income as the expectations are satisfied

Lease Revenue
Lease revenue is recognised upon invoice with 1 year lease included in each financial year.

Revenue from providing goods and services
Revenue is recognised in the period the goods and services are provided.

Interest Income
Interest income is recognised as it is earned.

Expenses

Expenses are stated at cost.

Grants and Donations Made
Grants and donations made are recorded as an expense when the grant or donation has been approved for payment.

Property, Plant and Equipment (hide if no fixed assets)

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset. Where an asset is donated to the entity, its cost is measured at its current value as at the date of acquisition.
Depreciation is charged on a straight line basis over the useful life of the asset. Depreciation is charged at rates calculated to allocate the cost or valuation of the asset less any estimated residual value over its remaining useful life:

Computer equipment	40%
Examination Equipment/Databases	20% - 30%
Management Database	50%
Office Equipment	13% - 67%
Website	40%

Depreciation methods, useful lives and residual values are reviewed at each reporting date and are adjusted if there is a change in the expected pattern of consumption of the future economic benefits or service potential embodied in the asset.

Debtors

Debtors are recorded at the amount owed less any allowance for any uncollectible amounts. Individual debts that are known to be uncollectable are written off in the period that they are identified.

Creditors

Creditors and accrued expenses are recorded at the amount owing. They represent liabilities for goods and services provided to the Trust prior to the end of the financial year that are unpaid and arise when the Certification Board for Inspection Personnel New Zealand (CBIP) Incorporated becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are generally paid within 30 days of recognition.

Notes to the Performance Report

Certification Board for Inspection Personnel New Zealand (CBIP) Incorporated
For the year ended 31 December 2025

1. Analysis of Revenue

	2025	2024
Revenue from commercial activities		
Certification Fee - Inspectors	90,407	140,757
Certification Fee - NDT	42,242	26,549
Competence Certificate	177,446	172,281
Inspection Fee - Yarders	17,670	-
Total Revenue from commercial activities	**327,764**	**339,587**
Interest, dividends and other investment revenue		
Interest Income	1,841	2,036
Total Interest, dividends and other investment revenue	**1,841**	**2,036**
Other revenue		
Accreditation Grant - Worksafe	24,000	24,000
Credit Card Convenience Fee	-	37
Stripe Fee Surcharge	1,035	1,291
Worksafe NZ Operational Subsidy	-	50,000
Total Other revenue	**25,035**	**75,329**

2. Analysis of Expenses

	2025	2024
Employee remuneration and other related expenses		
Casual Staff - Invigilators	3,350	3,781
Chairmans Honorarium	26,864	26,864
Operational Manager	123,461	135,296
Salaries	268	302
Total Employee remuneration and other related expenses	**153,943**	**166,244**
Expenses related to commercial activities		
Approvals Cost	2,930	2,010
Bank cost	24	218
Business Services - Courier & Postage	383	848
Business Services - ID & Certificate Expense	708	1,074
Business Services - Printing & Stationery	1,161	319
Business Services - Rent	3,652	3,652
Business Services -Telephone	1,832	1,759
Certification Specialist	1,920	12,660
Exam Cost - Inspectors	21,544	16,855
Exam Cost - NDT	15,164	7,556
Financial Audit/End of Year Statements	3,200	3,500
Governance Board Expenses	4,234	2,003
Governance Board Member Recognition Fee	2,500	-
Indemnity Insurance	3,350	3,217

	2025	2024
Internal Audit	2,940	2,760
IT Maintenance	2,994	640
JAS-ANZ Assessments	1,722	1,280
JAS-ANZ Certificate Fee	25,940	24,250
Legal expenses	-	6,703
Mileage	-	304
Miscellaneous Financial Expense	-	500
Office Expenses	296	308
Quality Management Advisor	51,660	99,315
Stripe Fees	1,287	1,045
Subscriptions & Dues	2,768	2,120
Travel - National	1,922	655
Website Hosting	2,345	1,348
WeCertify	10,433	27,772
Total Expenses related to commercial activities	**166,909**	**224,668**
Other expenses		
Depreciation	38,841	25,637
Tax Expense	235	290
Total Other expenses	**39,077**	**25,927**

3. Analysis of Assets

	2025	2024
Cash and short-term deposits		
Mastercard	(545)	(101)
TSB Cheque Account	9,044	11,650
TSB Websaver Account	44,029	87,513
Total Cash and short-term deposits	**52,528**	**99,062**
Debtors and prepayments		
Accounts Receivable	7,056	7,492
Prepayments	2,233	2,233
Total Debtors and prepayments	**9,290**	**9,725**
Other current assets		
GST	7,826	(448)
Income Tax Payable/Refund	87	66
Work In Progress - Website	-	66,541
Total Other current assets	**7,912**	**66,159**

4. Analysis of Liabilities

	2025	2024
Creditors and accrued expenses		
Accounts Payable	15,761	7,675

	2025	2024
Accruals	3,795	3,910
Total Creditors and accrued expenses	**19,556**	**11,585**
Other current liabilities		
Income Received in Advance	24,000	24,000
PAYE Payable	68	-
Total Other current liabilities	**24,068**	**24,000**

5. Property, Plant and Equipment

	2025	2024
Office Equipment		
Office Equipment owned	26,284	26,284
Accumulated depreciation - Office Equipment	(22,839)	(21,358)
Total Office Equipment	**3,445**	**4,926**
Other Fixed Assets		
Other fixed assets	350,578	278,770
Accumulated depreciation - Other fixed assets	(291,165)	(253,805)
Total Other Fixed Assets	**59,413**	**24,965**
Total Property, Plant and Equipment	**62,858**	**29,891**

6. Investments

	2025	2024
Other current investments		
Term Investment	75,000	-
Total Other current investments	**75,000**	-
Total Investments	**75,000**	-

7. Accumulated Funds

	2025	2024
Accumulated surpluses or (deficits)		
Opening Balance	169,253	169,141
Current year earnings	(5,289)	113
Total Accumulated surpluses or (deficits)	**163,965**	**169,253**
Total Accumulated Funds	**163,965**	**169,253**

8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 December 2025 (2024 - nil).

9. Significant Grants and Donations with Conditions not Recorded as a Liability

There are no significant grants and donations with conditions not recorded as a liability as at 31 December 2025 (2024 - nil).

10. Assets Held on Behalf of Others

There were no assets held on behalf during the financial year.

11. Related Party Transactions

There were no transactions involving related parties during the financial year.

12. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (2024 - nil).

13. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

Depreciation Schedule

Certification Board for Inspection Personnel New Zealand (CBIP) Incorporated

For the year ended 31 December 2025

NAME	RATE	METHOD	COST	OPENING ACCUM DEP	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Computer Equipment									
Acer PC	40%	SL	1,135	1,135	-	-	-	-	-
Apple Mac Mini	40%	SL	1,347	1,347	-	-	-	-	-
Apple Time Capsule	40%	SL	569	569	-	-	-	-	-
HP Probook	40%	SL	1,343	90	1,254	-	-	537	716
Laptop	40%	SL	2,703	2,703	-	-	-	-	-
LG Computer Screen	40%	SL	574	574	-	-	-	-	-
LG Computer Screen	40%	SL	624	624	-	-	-	-	-
Mac Mini extended warranty	40%	SL	1,808	1,808	-	-	-	-	-
MacBook Pro 13"	40%	SL	2,407	2,407	-	-	-	-	-
Total Computer Equipment			**12,509**	**11,255**	**1,254**	**-**	**-**	**537**	**716**
Examination Equipment/Databases									
4 Lamination Samples - Training	20%	DV	250	214	36	-	-	7	29
6 Lamination Check Samples - Examination	20%	DV	500	427	73	-	-	15	58
CWI films	30%	DV	1,200	1,192	8	-	-	2	5
NDT Exam Questiions	30%	DV	30,000	29,905	95	-	-	28	66
PT & MT Test Pieces (ex Seed)	20%	DV	2,250	1,988	262	-	-	52	209
Radiography films	30%	DV	4,000	3,974	26	-	-	8	18
Sonaspection Test Pieces	20%	DV	14,765	13,877	888	-	-	178	710
Ultrasonic Test Specimens	20%	DV	7,934	6,758	1,176	-	-	235	941
Ultrasonic Testing L2 Course Notes	20%	DV	3,500	3,212	288	-	-	58	231
Ultrasonic Welded Samples	20%	DV	15,030	12,088	2,942	-	-	588	2,354
Total Examination Equipment/Databases			**79,429**	**73,636**	**5,793**	**-**	**-**	**1,171**	**4,621**

NAME	RATE	METHOD	COST	OPENING ACCUM DEP	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Management Database									
Approvals Portal Project	50%	SL	2,400	2,400	-	-	-	-	-
CEOS Database	50%	SL	12,727	12,727	-	-	-	-	-
Exam Management Database - Updates	50%	SL	11,637	6,303	5,333	-	-	5,333	-
Examination Equipment Database	50%	SL	800	800	-	-	-	-	-
Member Portal	50%	SL	2,500	2,500	-	-	-	-	-
Membership Database	50%	DV	31,773	31,111	662	-	-	331	331
Membership Database - Updates	50%	DV	7,710	7,268	442	-	-	221	221
NDT module DMS	50%	SL	500	500	-	-	-	-	-
WeCertify - Updates	50%	DV	8,340	6,342	1,998	-	-	999	999
WeCertify Database	50%	DV	89,634	78,896	10,737	-	-	5,369	5,369
Total Management Database			**168,020**	**148,848**	**19,173**	**-**	**-**	**12,253**	**6,920**
Office Equipment									
Conference Phone	67%	SL	864	864	-	-	-	-	-
Flip Tables (3)	13%	DV	2,160	578	1,582	-	-	206	1,376
Furniture and Fittings	19%	DV	5,621	5,362	259	-	-	50	209
Minolta Biz Hub 35	36%	SL	1,995	1,995	-	-	-	-	-
Printer - Brother MFCL9570CDW	40%	SL	1,195	677	518	-	-	478	40
Stackable Chairs (10)	16%	DV	1,940	626	1,314	-	-	210	1,104
Total Office Equipment			**13,775**	**10,103**	**3,672**	**-**	**-**	**944**	**2,729**
Website									
Document Management System	40%	SL	14,460	14,460	-	-	-	-	-
Website	40%	SL	5,515	5,515	-	-	-	-	-
Website - Updates	40%	SL	5,988	5,988	-	-	-	-	-
Website - Updates	40%	SL	5,358	5,358	-	-	-	-	-
Website Upgrade	40%	SL	71,808	-	-	71,808	-	23,936	47,872
Total Website			**103,129**	**31,321**	**-**	**71,808**	**-**	**23,936**	**47,872**

NAME	RATE	METHOD	COST	OPENING ACCUM DEP	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Total			**376,862**	**275,163**	**29,891**	**71,808**	**-**	**38,841**	**62,858**